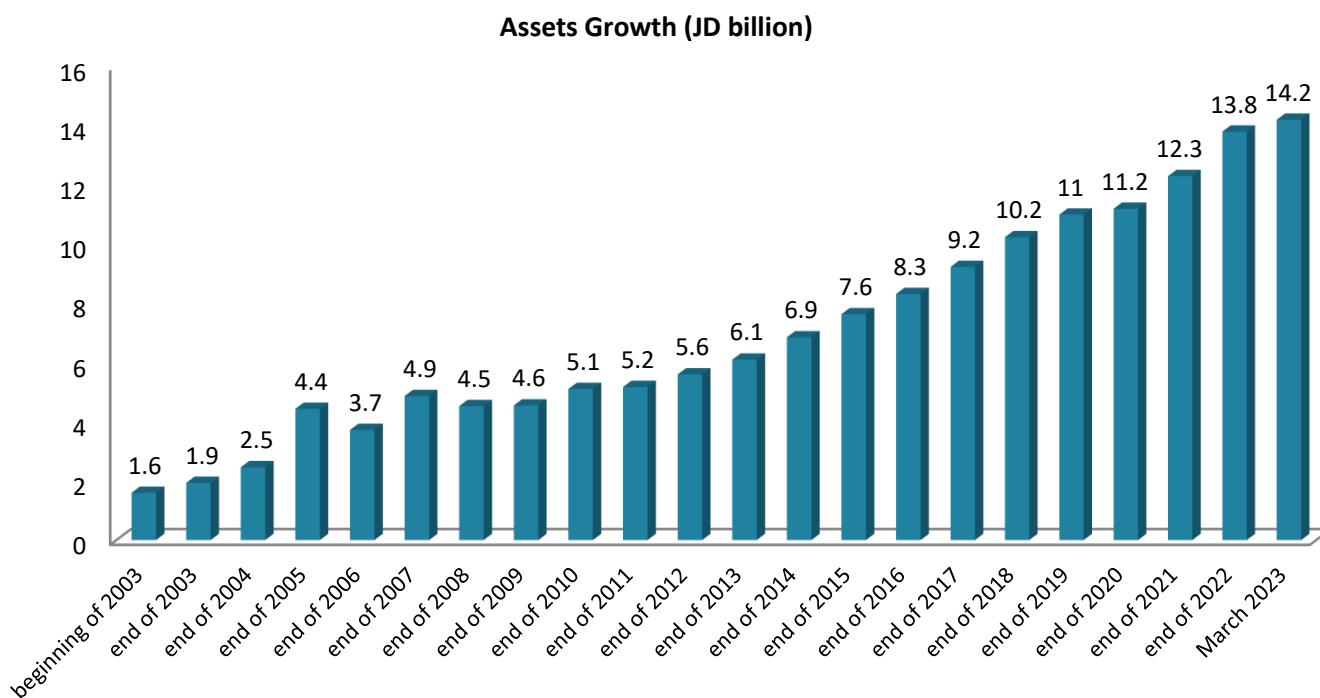


SSIF Financial Performance Report as at 31/3/2023

Investment Fund Assets:

SSIF assets are resources owned by SSC and managed by SSIF. These assets come from two components; from SSIF's income and SSC's contribution surpluses.

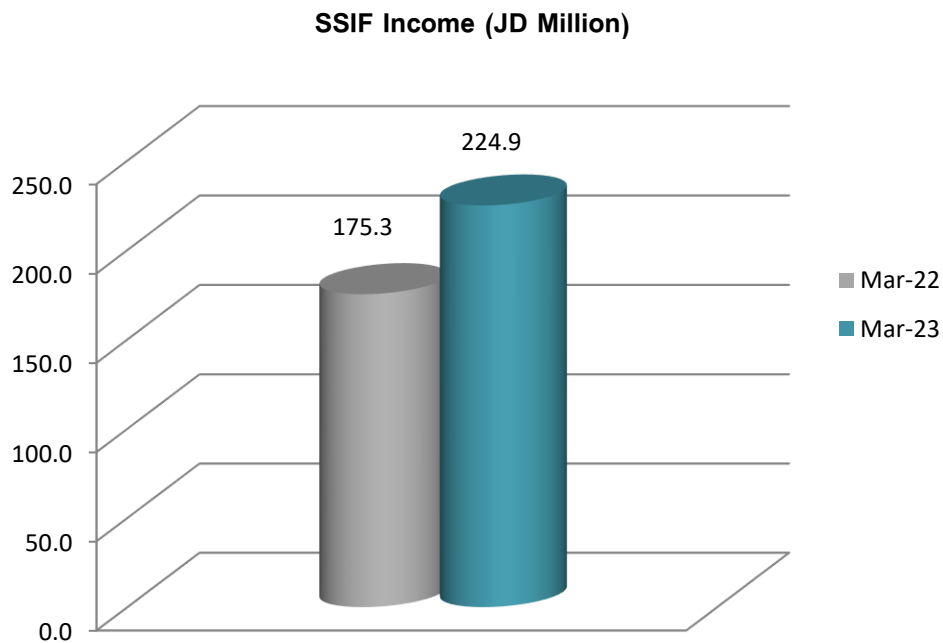
The Fund's total assets amounted to around JD 14.2 billion as at 31/3/2023 compared to around JD 13.8 billion as at 31/12/2022, representing a growth of 3%.



Investment Fund income:

The Fund's income is generated from return on investment of money market instruments, bonds, loans, equity, tourism, and real estate portfolios.

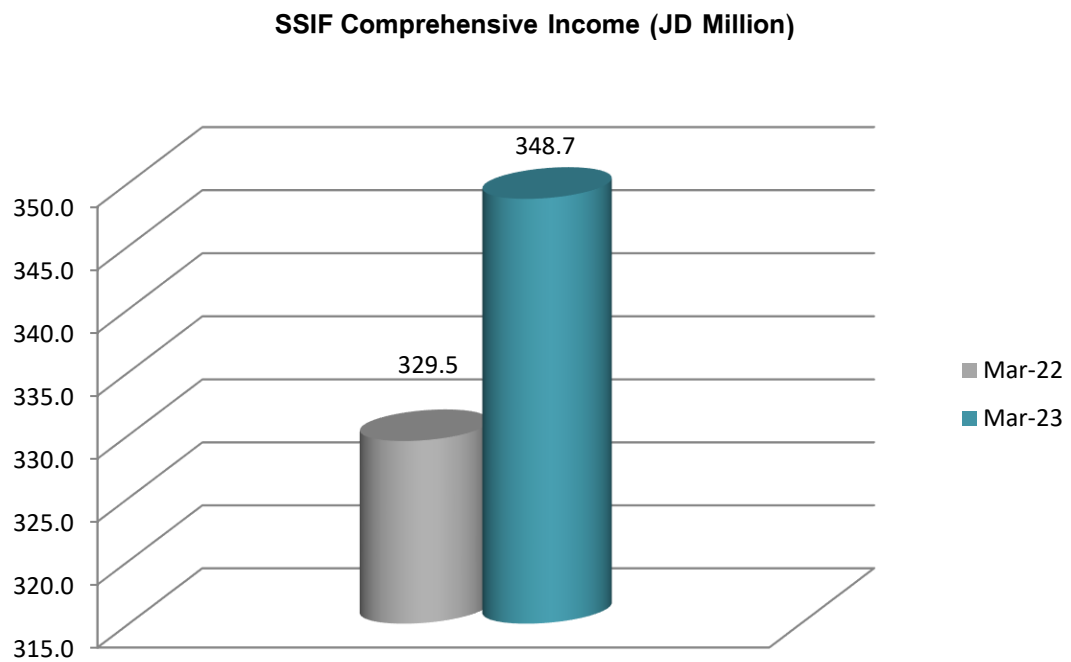
The Fund realized an income of JD 224.9 million as at 31/3/2023 compared to JD 175.3 million as at 31/3/2022, an increase of JD 49.6 million, representing a growth of 28%.



Investment Fund Comprehensive Income:

The comprehensive income is composed of the Fund’s income from its investment activities in addition to the evaluation of the strategic equity portfolio.

The Fund realized a comprehensive income of JD 348.7 million as at 31/3/2023 compared to JD 329.5 million as at 31/3/2022, an increase of JD 19.2 million, representing a growth of 5.8%.



Investment Portfolios: Investment tools / instruments that are managed by SSIF in accordance with the best international practices, in order to achieve the required return on investments within acceptable risk levels.

Money Market Instruments Portfolio: The portfolio consists of money markets instruments with maturity date that does not exceed 12 months such as deposits, government bonds and others.

The value of the money market instruments portfolio amounted to around JD 1,940 million as at 31/3/2023, representing 13.7% of the Fund's total portfolio.

Bonds Portfolio: The portfolio consists of treasury bills, government bonds and corporate bonds with maturity date that exceeds 12 months.

The value of the bonds portfolio amounted to JD 7,745.2 million as at 31/3/2023, representing 54.8% of the Fund's total portfolio.

Loans Portfolio: The portfolio consists of medium and long term loans:

- Direct loans to the Social Security Corporation wholly owned companies.
- Direct loans to governmental institutions and government-owned companies.
- Participate in syndicated loans granted by commercial banks to corporates.
- Finance the Social Security Corporation personal loans window that are granted to its retirees and their widows to finance their personal small projects.

The value of the loans portfolio amounted to JD 454.4 million as at 31/3/2023, representing around 3.2% of the Fund's total portfolio.

Equity Portfolio: The portfolio consists of public listed companies stocks traded in Amman Stock Exchange and stocks of the strategic private equity companies.

The value of the equity portfolio amounted to around JD 2.605.6 million as at the end of 31/3/2023, representing around 18.4% of the Fund's total portfolio.

The portfolio is divided into:

- A. **Public Equity Portfolio:** amounted to around JD 2,377.9 million representing around %16.8 of the Fund's total portfolio. The value of SSIF Public Equity Portfolio listed in the Amman Stock Exchange amounted to JD 2,355.8 million, representing 12.5% of the total market value of the stock exchange.

Public Equity Portfolio Allocation

Sectors	Percentage
Banking	42.19%
Industrial	38.03%
Services	19.70%
Insurance	0.08%

The largest 15 investments in public equity companies

The Fund's largest 15 investments in public equity companies amounted to around JD 2.3 billion as at the end of 31/3/2023, representing around %95.8 of the total value of the Fund's Public Equity Portfolio. These investments are concentrated in large companies in which SSC's investments are classified as long-term strategic investments**:

Company	Equity Percentage
Jordan Phosphate Mines Co	%16.54
Arab Bank	%17.18
The Arab Potash Co.	%10.42
The Housing Bank	%15.42
Jordan Telecom Co.	%28.88
Jordan Petroleum Refinery Co.	%20.14
Jordan Duty Free	%56.49
Jordan Kuwait Bank	%21.04
Jordan Islamic Bank	%5.82
Capital Bank	%7.19
The Jordanian Electric Power Co.	%21.46
Ethihad Bank	%11.03
Jordan Ahli Bank	%10.25
Cairo Amman Bank	%8.17
Jordan Commercial Bank	%19.84

**Sorted by the Contribution's Market Value.

A. Private Equity and Investment Funds Portfolio

The value of the private equity and Investment Funds portfolio amounted to around JD 227.6 million as at the end of 31/3/2023, representing around 1.6% of the Fund's total portfolio. The investments are distributed over: energy, infrastructure, and services sectors, projects under implementation, in addition to investment funds.

Real Estate Portfolio: The portfolio consists of investment in real estate sector: lands, commercial buildings and real estate development.

The value of the real estate portfolio amounted to around JD 817.3 million as at the end of 31/3/2023, representing around 5.8% of the Fund's total portfolio.

Tourism Portfolio: This portfolio consists of all the investment in hospitality sector; hotels, rest houses, hotels apartments, etc.

The value of the tourism portfolio amounted to around JD 318.3 million as at the end of 31/3/2023, representing around 2.3% of the Fund's total portfolio.

The Comparative Asset Allocation

No.	Item	31/12/2022		31/3/2023	
		JD Million	%	JD Million	%
1	Money Market Instruments Portfolio	1,808.6	13.2%	1,940.0	13.7%
2	Bonds portfolio	7,645.4	55.7%	7,745.2	54.8%
3	Loans portfolio	447.9	3.3%	454.4	3.2%
4	Equity Portfolio	2,479.9	18.1%	2,605.6	18.4%
5	Real Estate Investments portfolio	817.3	6%	817.3	5.8%
6	Tourism Investments Portfolio	317.7	2.3%	318.3	2.3%
7	Others	288.7		332.3	
Total Assets (JD million)		13,805.5	100%	14,213.2	100%